



pathfinder



lifeplanreview  
creating your personal financial plan






# pathfinder

## sound financial overview

At Sound Financial Management, we believe in doing things differently. We are focused on you and your goals. Our team of experienced financial professionals are united by a shared belief in the value of simplicity, transparency and openness.



By completing this review you will help us to understand your aspirations and identify any issues that could disrupt them.



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www.sound-financial.co.uk

Proactive Wealth Management

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Independent,  
sensible and  
appropriate  
advice...

I will continue  
to use their  
services for  
years to come.

Ian Nugent, Surgeon



SoundFinancial  
management



## What are your aspirations or concerns?

Do you have any specific goals? If so, have you broken them down into small steps with deadlines?  
Is there anything that particularly concerns you at the moment?

aspirations

goals:

action steps:

time frames:

lifestyle

goals:

action steps:

time frames:

concerns

concerns:



## aspirations & concerns | issues | solutions | review

Help us identify any issues that could delay or disrupt your future plans so that they can be minimised or eliminated.

Please answer the questions below indicating whether a) you have dealt with this, b) you wish to discuss, or c) the question is not applicable to you

	financial plan <small>back to basics</small>	sorted	discuss	n/a
financial plan	Do you feel financially well organised and have a clear, up to date summary of all your assets and liabilities?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Is this information held securely and in a way that is readily accessible to your dependants should anything happen to you?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	If you have a business, have you considered your eventual exit route?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	protection <small>eliminating unnecessary risks</small>	sorted	discuss	n/a
protection	Do you think you have enough insurance cover to:			
	cancel out all debts if you die or suffer a critical illness?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	leave your dependants financially secure should you, your spouse or partner die prematurely?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	provide an inflation-proof replacement income to retirement age in the event of an accident or long term debilitating illness?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	allow you or your family to jump the queue should you require urgent medical treatment?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	If you have a business, is similar cover in place to protect your business partners and key staff?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
notes	Finally, do you regularly review levels of cover and costs for adequacy and value for money?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>



## aspirations & concerns | issues | solutions | review

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planning ahead	planning ahead achieving financial independence tax efficiency	sorted	discuss	n/a
	Have you considered the level of income you'll need when you stop working to support the lifestyle you desire?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Do you have a business, properties, pensions or sufficient capital already to provide that level of income in retirement?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	If not, do you know how much you should be investing now to build a fund large enough to deliver the income you require?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	If you are contributing to pension plans:			
	have you checked to see whether performance could be enhanced or costs reduced?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	If you have older pension plans, have you considered consolidating them so they are more easily managed?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Are you aware of the ways that pension funds can support your business, e.g., loan-backs/purchase of premises etc?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Are you aware of how your pension can benefit other family members should you die before exhausting your fund?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Have you considered the planning opportunities that the freedom to access pension funds from age 55 now offer?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

investments	investments keeping things on track	sorted	discuss	n/a
	Are you monitoring your investments to check performance and charges?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Are you making full use of your annual tax free savings allowance?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Would you like to save, tax efficiently, to help your children and/or grandchildren with future expenses?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Do you know how tax friendly investments can work to reduce or eliminate tax liabilities?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

debt	debt ensuring borrowings are properly managed	sorted	discuss	n/a
	Do you review your personal or business borrowings regularly, if you have any, to ensure interest rates are competitive?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Are you aware of the mortgages allowing parents to help their children to buy a home?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Are you aware of the ways debt can sometimes be transferred between yourself and your business, if you have one, tax efficiently?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

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Please answer the questions below indicating whether a) you have dealt with this, b) you wish to discuss, or c) the question is not applicable to you

family matters	family matters passing on your wealth	sorted	discuss	n/a
	Have you made a will. If so do your dependants know where it is and should it be updated?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Have you considered leaving your assets in trust for your children/grandchildren so that your wealth remains on your side of the family should your children get divorced in the future?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Have you calculated your family's liability to Inheritance Tax and explored ways to mitigate it?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Are you concerned that your parents might incur long term care costs during their lifetime?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Have you considered how they will be funded?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Have you made lasting power of attorney arrangements for your parents, yourselves and (if relevant) your children?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

notes	other issues/notes

contact	thank you
	<div>NAME:</div> <div>CONTACT DETAILS:</div>